



114 Higgins Road North, Searsmont, Maine 04973
+1-207-322-4322 +1-207-433-1300 fax

Contact

Steve Page, CEO, Ocean Farm Technologies Inc, 207-322-4322, spage@oceanfarmtech.com

FOR IMMEDIATE RELEASE

September 14, 2007

NEW GENERATION AQUAPOD NET PENS ARE LARGER, LESS EXPENSIVE

Searsmont, Maine. Ocean Farm Technologies Inc. has begun construction of a 7000 cubic meter Aquapod™ net pen, which represents a new generation of this revolutionary containment system. The design of the Aquapod 7000 maintains the advantages of predator-proof coated wire mesh netting applied to fiberglass reinforced polyethylene struts, and adds engineered hub connection points which both strengthen the structure and add to the utility. Modularity is retained as before, as this system still allows each of the separate net panels to be removed and replaced without compromising the integrity of the structure as a whole. Furthermore, each of the unique engineered hubs can be used as a port to mount monitoring devices or feed pipes and to pass through camera cables or other components.

“The beta testing of the Aquapod 3250 at Snapperfarm (www.snapperfarm.com) in Puerto Rico has been a tremendous success and has exceeded our expectations,” says Steve Page, CEO of Ocean Farm Technologies. “We have put this beta model through some punishing tests over the past year, all the while growing a great crop of fish. Last month our engineering team went over the Aquapod with a fine tooth comb, and we have put the final touches on our new, improved design.” The cobia that were stocked in the 3250 cubic meter Aquapod in the summer of 2006 are now being harvested by the Snapperfarm crew. As expected, there was no predation or breach of the containment despite considerable pressure by several species of sharks. Brian O’Hanlon, owner of Snapperfarm says “I sleep better at night knowing that the Aquapod net pen is predator proof.”

The new generation Aquapod net pens range in size from 420 cubic meters to over 11,000 cubic meters, at pricing that begins at \$23 per cubic meter. “The smaller pens are the right size for shallower water, entry level farmers, niche crops and nursery pens, and the larger Aquapods are a scale needed for large volume open ocean fish farm ventures,” says Page. The new design takes advantage of the spherical geodesic geometry by adding volume with a minimum of structural expense, so the overall cost per cubic meter is actually reduced from the original design by almost 10%. “We are headed in the right direction”, says Page, “by lowering the capital cost of entry for the pioneers in deep water open ocean fish farming.”

###